CARBON FINANCE TRAINING
From carbon emissions to offset commissions
Phnom Penh, Cambodia, 22-27 June 2009

GERES is pleased to announce that a Carbon Finance Training for project developers will be organized in Phnom Penh from 22nd to 27th June 2009.

INTRODUCTION
GERES has developed a learning-centered collection of training modules that allows attendees to understand concepts through practical exercises and facilitates thorough exploration of issues through discussion and interaction with fellow participants and the trainer.

The training will provide conceptual and practical understanding of the forces causing climate change, the global legal and institutional framework that is currently in place to address climate change, mechanisms to deal with climate change, and the dynamics of opportunities arising from carbon markets.

In particular, the training will detail the processes and challenges involved in obtaining carbon finance for emissions reduction projects, with a strong focus on projects in developing countries that not only reduce greenhouse gas emissions, but make tangible contributions to sustainable development as well.

The six-day course is suitable for development and/or environmental NGOs, environmental project developers, businesses and other institutions seeking to interact with emerging environmental markets.

The training is divided into 5 sessions (see detailed programme page 2):
- Climate science
- Carbon Policy & Carbon Markets
- Carbon Project Cycle
- Carbon Auditing
- Selling Carbon

REGISTRATION DEADLINE
Expression of interest: April 20, 2009
Closing of admission: May 8th, 2009

Details on programme, costs and accommodation are developed in page 2 and 3 of this document.

Please kindly confirm your participation to:

Ms. Kuy Putheary:
p.kuy@geres.eu
HP: +855 (0)12 620949
Fax: +855 (0) 23 221314
TRAINING PROGRAM (TBC)

Session 1: **Causes, Impacts and Responses to climate change (1/2 day)**
Trainer: Mr NOP Polin, IEC Coordinator
This half-day session explains the main causes of climate change, its impacts and political/social responses to address the problem to date.

Session 2: **Carbon policy and the carbon market (1/2 day)**
Trainer: Ms BUSS Kimberley, CDM Analyst
This session examines key policies enacted to mitigate climate change, focusing on international policies (especially the Kyoto Protocol and its Clean Development Mechanism) and some domestic measures. Furthermore, the international carbon markets (both "compliance" and "mandatory") that has emerged from these policies will be explored, including its origins, evolution, basic mechanics, past and current trends and potential future directions.

Session 3: **The carbon project cycle – a simple scenario (2 days)**
The carbon project cycle – introducing complexity (1 day)
Field visit (1 day)
Trainer: Ms BUSS Kimberley, CDM Analyst
This session will essentially encompass a walk through the carbon project cycle, using case studies and practical exercises to illustrate each step. Participants will apply the project cycle to a hypothetical project scenario in order to thoroughly understand the processes and complexities involved in attaining carbon finance for emissions reduction projects.

The basic stages of the project cycle are:
- Project screening/ eligibility
- PIN stage
- PDD stage
- Validation
- Monitoring
- Verification
- Issuance

The field visit to GERES' and other development organizations' projects will allow participants to observe the on-the-ground operation of projects that not only reduce greenhouse gas emissions, but also make tangible contributions to sustainable development, in both rural and urban contexts.

Session 4: **Carbon auditing and offsetting (1/2 day)**
Trainers: Ms MAFTOUH Nora, Carbon Audit Manager
Internal carbon auditing is a useful skill to account for project emissions. Besides, this session introduces GERES' theoretical and practical approach to carbon auditing and explores the related concept of "carbon neutrality". This is becoming a common objective of organisations seeking to minimise their climate change impacts and in many cases gain a competitive advantage in a time when consumers are placing increasing pressure on product/service providers to take responsibility for their environmental impacts. Topics include:
- Best practices in estimating GHG emissions
- The importance of reducing GHG emissions
- Benefits and hazards of achieving carbon neutrality
- The importance of communication
Session 5: Carbon trading (1/2 day)

Trainer: Mr LE QUAN Minh Cuong, founder and manager of the Climate Change Unit

The final session of the training will explore the practicalities of selling carbon from an emissions reduction project. Most carbon project developers lack the expertise to navigate their way through the complex, constantly-evolving international carbon market and this session will use practical exercises to highlight basic activities and common pitfalls involved in the negotiation of carbon sales contracts.

TUITION FEES

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<tr>
<th>Cat.</th>
<th>Organization types</th>
<th>USD</th>
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<tbody>
<tr>
<td>1</td>
<td>LNGOs, government (developing countries)</td>
<td>500</td>
</tr>
<tr>
<td>2</td>
<td>INGOs, international agencies, government (OECD), for profit (local)</td>
<td>1000</td>
</tr>
<tr>
<td>3</td>
<td>For profit (international)</td>
<td>1500</td>
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CSA members are eligible for rebate on the above fees 50%

| CSA1  | LNGOs, government (developing countries) | 250  |
| CSA2  | INGOs, for profit (local)               | 500  |

A number of sponsorships are available for participants working for local organizations in developing countries. Priority will be given to CSA member organizations.

Fees cover: training material and facilities, resource persons, lunch, snacks and refreshments, and a one-day field trip. Fees do not cover: travel and conveyance to the training site, neither accommodation nor any meal other than lunch.

PARTICIPANTS

This training is reserved to project developers and active stakeholders in the carbon market.

20 people maximum.

Member organizations of Carbon Solidarity Asia or affiliated networks will be given priority.

LOGISTICS, ACCOMODATION and VISAS

Participants are responsible for the logistics of their travel, accommodation and other expenses.

A list of eco-conscious hotels and guesthouses with preferential rates for GERES staff and trainees is available on request.

GERES can facilitate the booking process, but will take no responsibility for deposits or booking cancellations.

Advance payments have to be made by each participant individually.

Registrants are reminded to check with the Cambodian missions in their countries regarding requirements to obtain visas to enter Cambodia. To assist confirmed participants with the visa application process, GERES will issue formal invitations. For further details, you can visit http://www.mfaic.gov.kh/e-visa/vindex.aspx

VENUE

GERES office, Meeting Room, 3rd Floor
House Number 350, street 350, Boeng Kengkang 3, Chamkamon, Phnom Penh
Tel: +855 (0)23 986 891 / Fax: +855 (0)23 221 314